

ers, privileges, immunities and franchises of each corporation shall pass to and vest in the consolidated company resulting. In the event of consolidation with any corporation upon whose property there is any encumbrance, the lien of such encumbrance shall be continued upon the identical property it covered before the consolidation, and upon none other. Said corporation shall also have the right and power to purchase the capital stock of any other railroad corporation, or purchase the road and works and other property of any other corporation and pay for the same with its own capital stock or otherwise, and the issue of its capital stock for such purpose is hereby fully authorized.

Power to purchase other companies or works.

Sec. 14. That the said company shall have the right to connect with any other railroad now in existence or doing business within the State of North Carolina, and to make with such company such traffic arrangements for the handling of freight and passengers and the operation of trains upon its road or their road as it may desire. It may manufacture and handle the products produced by itself or other persons, and is authorized to prorate with any such railroad or corporation now doing business within the State; and it shall be entitled to all benefits which may accrue to any other railroad by any switching charges which may be enforced by other railroads for the use of tracks or sidings.

Rights in connecting with other roads.  
Traffic arrangements.

Right to manufacture and handle products.  
Power to prorate.  
Switching charges.

Sec. 15. That the corporate existence of this company hereby chartered shall continue perpetually from and after the date of the ratification of this act.

Corporate existence.

Sec. 16. That the stockholders in said company, whether private citizens or other corporations, public, private or municipal, shall not be individually liable for the debts, defaults or liabilities of the said company beyond the amount of their unpaid individual subscription to its capital stock.

Liability of stockholders.

Sec. 17. That all laws and clauses of laws in conflict with the provisions of this act be and the same are hereby, to the extent of such conflict, repealed.

Sec. 18. That this act shall be in full force from and after its ratification.

Ratified this the 5th day of March, A. D. 1909.

## CHAPTER 277.

### AN ACT TO INCORPORATE THE R. E. LEE FIRE COMPANY, OF BEAUFORT, NORTH CAROLINA.

*The General Assembly of North Carolina do enact:*

SECTION 1. That W. S. Robinson, D. G. Fowle, Seth Gibbs, Corporators, Charles Hatsell, John H. Skarren, W. B. Longest and other persons who shall be associated with them for the object intended, and their successors, duly elected and chosen according to the by-laws

Corporate name. of the company, shall constitute a body politic and corporate, by the name and style of the "R. E. Lee Fire Engine Company," for the purpose of more united and efficient action in the extinguishment of fires in the town of Beaufort, and by that name and style shall have power to acquire a fire engine or engines and such real estate as may be needful for their proper care and custody, the value of which shall at no time exceed the sum of five thousand dollars.

Further enumeration of corporate powers. SEC. 2. That said company shall, by the name and style aforesaid, have succession, plead and be impleaded, have a common seal and alter same at pleasure, and make all by-laws and rules necessary for the proper government of the company and the management of its funds, not inconsistent with the laws of the State, and in all matters do and perform what is customary and proper for fulfilling the object of the association.

Exemptions of members. SEC. 3. That all members in the actual service of the company, and performing the duties when required, shall be exempt during the continuance of such service from jury and militia duty and from all tax on the poll: *Provided*, that the number of the company thus exempt shall not exceed twenty-two members.

Proviso: limit of members. SEC. 4. That this act shall be in force from and after its ratification.

Ratified this the 5th day of March, A. D. 1909.

## CHAPTER 278.

### AN ACT TO AMEND SECTION 6 OF CHAPTER 485 OF THE PUBLIC LAWS OF 1899, RELATIVE TO WAYNESVILLE GRADED SCHOOLS.

*The General Assembly of North Carolina do enact:*

Vacancies. SECTION 1. That section six of chapter four hundred and eighty-five of Public Laws of one thousand eight hundred and ninety-nine be and the same is hereby amended by striking out all after the word "to," in line five thereof, to and including the word "board," in line six thereof, and by further amending said section by adding at the end thereof the following: "All vacancies occurring in the said board shall be filled by the board of aldermen of said town of Waynesville."

SEC. 2. That this act shall be in effect from and after its ratification.

Ratified this the 5th day of March, A. D. 1909.