

amount not exceeding one hundred and twenty-five thousand dollars (\$125,000): *Provided*, that said increase shall be granted by the Secretary of State upon application to and the payment of the tax required by law.

Directors.

SEC. 6. The board of directors of the corporation shall have power by vote of a majority of all the directors and without the assent of vote of the stockholders to make, alter, amend and rescind the by-laws of this corporation.

SEC. 7. This act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 20th day of February, A. D. 1905.

CHAPTER 121.

AN ACT TO INCORPORATE THE GREENSBORO HOOK AND LADDER COMPANY, NUMBER ONE, OF THE CITY OF GREENSBORO, N. C.

The General Assembly of North Carolina do enact:

Corporators.

SECTION 1. That E. E. Bain, R. B. Beall, C. G. Burton, O. D. Boycott, L. V. Butner, C. J. Clapp, J. T. Cox, C. T. Fuller, W. F. Fleming, W. R. Pleasant, A. J. Smith and such other persons as they may associate with them, and their successors, be and they are hereby constituted a body corporate under the name and style of the Greensboro Hook and Ladder Company, Number One, of the City of Greensboro, N. C.

Corporate name.

Corporate powers.

SEC. 2. That said body corporate shall have power to sue and be sued, plead and be impleaded by their corporate name, to use a common seal, to purchase and hold real estate and personal property, and to adopt such by-laws and regulations as may be necessary for the good government of same.

Officers and members exempt from jury and militia duty.

SEC. 3. Be it further enacted: That all officers and members of the said "Greensboro Hook and Ladder Company, Number One, of the City of Greensboro, N. C.," be and the same are hereby exempt from all liability to serve as jurors in any court of justice or upon any jury of inquest or grand jury and from all liability to serve in the militia.

Members not liable for debts.

SEC. 4. That none of the members of the said corporation shall be individually liable for its debts, contracts or torts.

Exemption from charter tax.

SEC. 5. That the tax required by section five, chapter three hundred and eighteen, Public Laws of one thousand eight hundred and ninety-three, shall not apply to this act.

SEC. 6. This act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 20th day of February, A. D. 1905.