

its benefit, the bank may bid for and purchase any and all such property, and its title thereto so acquired shall be valid and binding in all respects: *Provided*, that nothing in this act contained shall operate *Proviso*. or be so construed as to destroy or impair the mortgagor's equity of redemption.

SEC. 6. That this act shall be in force from and after its ratification.

Ratified the 18th day of February, A. D. 1889.

#### CHAPTER 42.

#### **An act to amend the charter of the "Rough and Ready" Fire Company of the city of Newbern.**

*The General Assembly of North Carolina do enact :*

SECTION 1. That all the privileges and immunities conferred by any act of the Legislature upon the members of the Newbern Steam Fire Engine Company, number one, of the city of Newbern, and the Atlantic Fire and Hook and Ladder Company of the city of Newbern, be and are hereby conferred upon and granted to the members of the Rough and Ready Fire Company of the city of Newbern. To have all rights and privileges conferred upon other companies.

SEC. 2. That all laws in conflict with this act are hereby repealed. Conflicting laws repealed.

SEC. 3. That this act shall be in force from and after its ratification.

Ratified the 18th day of February, A. D. 1889.

#### CHAPTER 43.

#### **An act to incorporate the Bank of Leaksville.**

*The General Assembly of North Carolina do enact :*

SECTION 1. That J. P. Dillard, A. Moir, D. F. King, J. H. Lane, C. S. Hamlin, J. H. Hampton, B. K. Terry, W. T. Swann and W. R. Walker, their associates and successors, are hereby constituted and declared to be a body politic and corporate by the name and style of the Bank of Leaksville, and shall continue for the term of sixty years, with capacity to take, hold and convey real and personal estate, to sue and be sued, to plead and be impleaded in any of the courts of this State, and to have all the powers, rights and privileges granted to any bank or banking institution incident or belonging to corporations. Body politic.  
Corporatename.  
Corporate powers

SEC. 2. That the office and place of business of said bank shall be in the town of Leaksville, N. C., and the capital stock of said corporation shall not exceed the sum of one hundred thousand dollars, in shares of fifty dollars each. Place of business.  
Capital stock.