

Penalties for failure to pay assessments.

Authorized to organize "Statesville and Piedmont R. R. Co."

Corporate powers.

Conflicting laws repealed.

declined to place the same or sell the same for such shareholder. That the company may by its directors impose such penalties for failure to pay assessments and provide for the forfeiture of stock by such rules and by-laws as it may see fit, and the enactment of its by-laws, and filing the same with the records of the company, shall constitute publication and notice of said by-laws to all shareholders.

SEC. 12. That the said persons named in this act, their associates and successors and assigns, are hereby authorized to form a body politic and corporate under the name and style of "The Statesville and Piedmont Railroad Company," with the power and for the purpose of constructing a railroad from Statesville, Iredell county, North Carolina, to any one of the following points, to-wit: To Elkin in Surry county; Yadkinville, Yadkin county; Mocksville in Davie county, or some other point in a northerly or north-easterly direction from Statesville on the Virginia line, such as the company may select and by such route as to the company may seem best, together with the right to construct such branch railroads as may be desired by the said company; to connect with or cross any railroads that are now or may be hereafter constructed.

SEC. 13. That in order to effect the organization of the said railroad company the persons named in this act, their associates, successors and assigns, have conferred upon them all of the powers, franchises, rights, privileges, regulations, restraints and authorities contained in an act entitled "An act to incorporate the Maxton and North-western Railroad Company," in chapter four hundred and fifty, laws [of] one thousand eight hundred and eighty-nine, ratified the eleventh day of March, Anno Domini one thousand eight hundred and eighty-nine, as fully in all respects as if the same were herein fully set forth.

SEC. 14. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 15. That this act shall be in force from and after its ratification.

Ratified the 3d day of March, A. D. 1891.

CHAPTER 177.

An act to incorporate the Phoenix Hook and Ladder Company, Number One, of Washington, North Carolina.

The General Assembly of North Carolina do enact:

Body politic.

SECTION 1. That J. M. Gallagher, Stephen Corson, H. A. Latham, B. T. Moss, I. T. Kinnin, Harvey Bright, and such other persons as are now or may hereafter become members, not to exceed fifty (50) in number, be and they are hereby created and declared to be a body

politic and corporate by the name and style of "The Phoenix Hook and Ladder Company, Number One, of Washington, North Carolina," and by that name shall sue and be sued, plead and be impleaded in any and all courts of law, and shall have perpetual succession, and a common seal, and may purchase, hold and transfer real and personal estate as may be necessary and convenient for the purposes of their association; and for their government may make all necessary by-laws and rules and regulations not inconsistent with the laws and constitution of this state or of the United States, and shall have and enjoy all other rights, privileges and franchises which belong to bodies corporate and politic.

Corporate name.

Corporate powers.

SEC. 2. That the officers of such corporation shall be fixed by the by-laws of the same. They shall be elected annually, and shall hold office until their successors are elected and qualified.

Officers.

SEC. 3. That said corporation is empowered to impose reasonable fines and penalties to secure prompt and efficient services from its members.

Fines and penalties.

SEC. 4. That the members of said corporation, while they continue to perform the duties incident to such a corporation, shall be exempt from serving upon juries, or from the performance of road duty, or the payment of town poll-tax, either within or beyond the corporate limits of the town of Washington, North Carolina.

Exemption from jury duty, poll-tax, &c.

SEC. 5. That this act shall be in force from and after its ratification. Ratified the 3d day of March, A. D. 1891.

CHAPTER 178.

An act to incorporate the Montford Park Fair Association.

The General Assembly of North Carolina do enact:

SECTION 1. That Geo. S. Powell, Richmond Pearson, W. W. Bernard, M. J. Bearder, J. C. Rankin, J. S. Adams, C. D. Blanton, J. B. Bostic, T. H. Cobb, J. W. Campbell, J. M. Ray and J. E. Dickerson, and their associates, successors and assigns, be and they are hereby created a body politic and corporate, for the purpose hereinafter mentioned, under the corporate name of "The Montford Park Fair Association," and by that name may sue and be sued, plead and be impleaded, appear, prosecute and defend in any court of law or equity whatsoever, and in all suits and actions; and contract and be contracted with; and may have and use a common seal which may be altered at pleasure; and shall have and enjoy all the rights and privileges, powers, immunities, liberties and franchises pertaining to corporations.

Body politic.

Corporate name.

Corporate powers.