

Corporate powers. tion and shall have such other banking powers and privileges as have been granted other banking corporations by the General Assembly of North Carolina.

SEC. 5. This act shall be in force and effect from its ratification.

Ratified the 27th day of February, A. D. 1891.

## CHAPTER 124.

An act to incorporate the Phoenix Hose-reel Company of Wilmington, North Carolina.

*The General Assembly of North Carolina do enact :*

Body politic. SECTION 1. That George Raford, Louis McMillan, Lish Richardson, John Webber, Robert Johnson, Henry Bradly, Alex. Davis, Samuel Merrick, William Harris, Alex. Gainson, Cornelius Hayes, and such other persons as may be associated with them, and their successors, be and they are hereby created a body corporate under the name of

Corporate name. "The Phoenix Hose-reel Company," of Wilmington, N. C., and by that name shall have perpetual succession and a common seal, plead

Corporate powers. and be impleaded, sue and be sued, have, purchase and hold such real and personal property as may be deemed necessary for its purposes, and in general exercise and enjoy all other rights and privileges as are usually incident to corporations of the same nature.

By-laws. SEC. 2. That the said corporation shall have power to pass all necessary by-laws and regulations for their own government, not inconsistent with the laws and constitution of the United States and the constitution and laws of the state of North Carolina.

Officers. SEC. 3. That the officers of the corporation, together with their duties and term of office, shall be fixed and contained in their by-laws, and that all officers of the same shall hold until their successors qualify.

Number of members limited. SEC. 4. That the number of members of said corporation shall not exceed fifty active members at any one time.

Exemption from jury duty. SEC. 5. That members of said corporation, during membership, shall be exempt from all jury duty, tales, regular or otherwise.

SEC. 6. That this act shall be in force from and after its ratification.

Ratified the 27th day of February, A. D. 1891.