

be free from all taxation, but all building or improvements erected upon or added to the said canal or property, for the purpose of manufacturing, together with any shares of stock in excess of the number purchased as aforesaid, shall be subject to taxation, and for this purpose be listed and assessed as other property in the State:

Buildings, &c., erected, to be subject to taxation.

Provided, however, that nothing contained in the foregoing section shall be construed to destroy or interfere with any rights, privileges or immunities to which the said "Roanoke Navigation and Water Power Company" became entitled to by virtue of said purchase, under the decree of the superior court of Halifax county, and the provisions of chapter one hundred and ninety-eight of the laws of one thousand eight hundred and seventy-four and one thousand eight hundred and seventy-five.

Proviso.

SEC. 8. *Provided,* That this act shall not be so construed as to exempt any property or franchises from taxation which are not now exempted by law.

No property exempt from taxation except that now exempted by law.

SEC. 9. All acts and parts of acts inconsistent with this act are hereby repealed.

Conflicting laws repealed.

SEC. 10. That this act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 2nd day of March, A. D. 1885.

CHAPTER 58.

An act to incorporate the Winston Fire Company, number one.

The General Assembly of North Carolina do enact:

SECTION 1. That J. H. Masten, W. F. Keith, Daniel Kester, H. C. Wooters, A. J. Gales, Albert Peddicord, G. W. Booe, J. W. Bradford and such other persons as are now or hereafter may become members, not to exceed

Body politic.

- seventy-five in number, be and they are hereby created and declared to be a body politic and corporate by the name and style of the Winston Fire Company, number one, and by that name shall sue and be sued, plead and be impleaded in any and all courts of law, and shall have perpetual succession and a common seal, and may purchase, hold and transfer real and personal estate as may be necessary and convenient for the purposes of their association, and for their government may make all necessary by-laws, rules and regulations not inconsistent with the constitution and laws of this State or of the United States, and shall have and enjoy all other rights, privileges and franchises which belong to bodies corporate and politic.
- Corporate name.**
- Corporate powers.**
- Officers.** SEC. 2. That the officers of such corporation shall be fixed by the by-laws of the same; they shall be elected annually and shall hold office until their successors are elected and qualified.
- Fines, &c.** SEC. 3. That said corporation is empowered to impose reasonable fines and penalties to secure prompt and efficient services from its members.
- Members exempt from jury and road duty.** SEC. 4. That the members of said corporation while they continue to perform the duties of firemen shall be exempt from serving upon juries or from the performance of road duty, either within or beyond the corporate limits of the town of Winston.
- SEC. 5. That this act shall be in force from and after its ratification.
- In the General Assembly read three times, and ratified this the 2nd day of March, A. D. 1885.

CHAPTER 59.

An act to incorporate the Raleigh Bank.

The General Assembly of North Carolina do enact :

Body politic.

SECTION 1. That W. G. Upchurch, Julius Lewis, F. O. Moring, W. S. Primrose, E. G. Reade, C. H. Belvin, J. M.