

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

DEED OF TRUST

(Securing Present and/or Future Advances)

THIS INDENTURE, made this

14th 18⁹⁹

day of OCTOBER

1988, by and between

CASTLE HAYNE VOLUNTEER FIRE DEPARTMENT, INC.

BOOK PAGE

1672 0436

(hereinafter, the "Trustor"), P. E. Davenport, Jr. of New Hanover County, North Carolina (hereinafter, the

"Trustee"), and UNITED CAROLINA BANK, a North Carolina banking corporation having an office in the

City of Wilmington

County of New Hanover

RECORDED 10/11/93
PAID IN FULL AND LIEN SATISFIED
UNITED CAROLINA BANK

North Carolina (hereinafter, the "Beneficiary").

WITNESSETH:

BY Daphne Lanier
Daphne Lanier
Asst. Cashier

THAT, WHEREAS, CASTLE HAYNE VOLUNTEER FIRE DEPARTMENT, INC.

is, are justly indebted to the Beneficiary in the principal sum of Twenty One Thousand and no/100

DOLLARS (\$ 21,000.00), together with interest, as evidenced by and payable in accordance with a promissory note of even date herewith, which said promissory note and each of its terms and conditions are incorporated herein by reference as fully as if set forth in full at this point;

AND WHEREAS, the Trustor (or, if more than one is named above, any one or more of them individually or jointly and severally) may become indebted to the Beneficiary on account of further or future advances which hereafter may be made by the Beneficiary, at its sole option, to the Trustor (or to any one or more of them) from time to time during a period of 10 years from the date hereof, and which shall each be evidenced by a promissory note or by some written notation or other written evidence thereof signed by the Trustor (or by the one or more of them to whom each said advance is made; or, if Trustor is a corporation or other entity, by any of its duly authorized officers, agents or other representatives;

AND, WHEREAS, the Trustor has agreed that the payment to Beneficiary of all of the above mentioned indebtedness, including future indebtedness or obligations arising on account of advances made as provided for above to Trustor (or to any one or more of them), and any renewal, reamortization, novation or extension thereof, together with interest thereon and any taxes, charges costs, or other obligations of the Trustor (or any one or more of them) as provided for in this instrument or in any promissory note or other evidence of any such indebtedness, shall be secured by the conveyance of the lands hereinafter described, to the end that this instrument is given to secure both present indebtedness (if any is set forth above) as well as future indebtedness or obligations incurred by Trustor (or any one or more of them); provided, however, that the maximum principal amount of indebtedness, including the present amount of indebtedness set forth above (if any), which may at any one time be secured hereunder shall be Twenty One Thousand and no/100 Dollars

NOW THEREFORE, in consideration of the premises and for the purpose aforesaid, and for the sum of ONE DOLLAR by the Trustee paid to the Trustor, the receipt of which is hereby acknowledged, the Trustor has bargained, sold, given, granted and conveyed, and by these presents does hereby bargain, sell, give, grant and convey unto the Trustee, his heirs, successors and assigns, all that certain real property described below (or on Schedule "A" consisting of _____ pages attached hereto and made a part hereof):

BEGINNING at an iron pipe in the Eastern line of Lot 21 as shown on a map of Garden Place recorded in Map Book 9 page 1 of the New

000004

RECORD OF SATISFACTION

The original of this instrument with the Notes or Bonds secured thereby having this day been exhibited to the undersigned marked "PAID AND SATISFIED" by

United Carolina Bank

'93 JUN 7 AM 8 57

by Daphne Lanier, Asst. Cashier

RETURNED TO:

mailed:
Castle Hayne Volunteer
Fire Dept., Inc.
PO Box 265
Castle Hayne, NC
28429

as required by law the same is hereby cancelled of record by virtue of G. S. 45-37. This the 7 day of June, 1993.

MARY SUE OOTS, REGISTER OF DEEDS, NEW HANOVER COUNTY
BY: Beth Williams Deputy/Assistant

RE: Book 1432 Page 1809

... improvements located thereon, and all rights, easements, hereditaments and appurtenances, thereunto belonging or appurtenant, including all heating, plumbing, ventilating and lighting goods or equipment and other tangible and intangible property now or hereafter acquired, attached to or reasonably necessary to the use of such real property. THE COLLATERAL IS OR INCLUDES FIXTURES.

02-0115 4/82

DRAWN BY

RETURNED TO James P. Carter

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