

NORTH CAROLINA
UNIFORM COMMERCIAL CODE - FINANCING STATEMENT
 (READ INSTRUCTIONS ON BACK BEFORE COMPLETING THIS FORM)

RECORDED & VERIFIED
 HARY SUE OOTS
 REGISTER OF DEEDS
 NEW HANOVER CO. NC

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented:
(1) Debtor(s) (PLEASE TYPE) (Last Name First) and Address(es): OGDEN VOLUNTEER FIRE DEPARTMENT 7375 MARKET STREET WILMINGTON, NC 28405	(2) Secured Party(ies) (Name(s) And Address(es): CRAIGIE INCORPORATED GOVERNMENTAL FINANCE POST OFFICE BOX 31273 CHARLOTTE, NC 28231	For Filing Officer
(3) (a) <input type="checkbox"/> Collateral is or includes fixtures. (b) <input type="checkbox"/> Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (c) <input type="checkbox"/> Crops Are Growing Or To Be Grown On Real Property Described In Section (5). If either block 3(a) or block 3 (b) applies describe real estate, including record owner(s) in section (5).	(4) Assignee(s) of Secured Party, Address(es):	

*98 APR 3 PM 2 21
 984
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(5) This Financing Statement Covers the Following types [or items] of property.
SEE SCHEDULE A ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE. THE RECORD OWNER OF THE REAL PROPERTY DESCRIBED ON SCHEDULE 1 IS OGDEN VOLUNTEER FIRE DEPARTMENT.

Products of the Collateral Are Also Covered.

000171

(6) Signatures: Debtor(s)
OGDEN VOLUNTEER FIRE DEPARTMENT
Jama R. Pittman Pres

Secured Party(ies) [or Assignee(s)]
CRAIGIE INCORPORATED GOVERNMENTAL FINANCE

(By) *[Signature]*
 Signature of Secured Party Permitted in Lieu of Debtor's Signature
 (1) Collateral is subject to Security Interest In Another Jurisdiction and
 Collateral Is Brought Into This State
 Debtor's Location Changed To This State
 (2) For Other Situations See: G.S. 25-9-402 (2)

(By) _____
 Standard Form Approved by N.C. Sec. of State

(1) Filing Officer Copy - Numerical

**SCHEDULE A
TO UCC FINANCING STATEMENT**

Debtor: Ogden Volunteer Fire Department, Wilmington, North Carolina

Secured Party: Craigie Incorporated Governmental Finance

(1) all moneys on deposit from time to time in the Construction Fund created under and Escrow Agreement dated as of March 19, 1998, between the Ogden Volunteer Fire Department, Wilmington North Carolina (the "VFD"), and Branch Banking & Trust Company of North Carolina as Escrow Agent; and

(2) all personal property acquired by the City with funds advanced pursuant to the Financing Agreement and Future Advance Deed of Trust (the "Agreement"), dated as of March 19, 1998, granted by the VFD to F. Louis Loyd, III (the "Deed of Trust Trustee"), for the benefit of Craigie Incorporated Governmental Finance, a division of BB&T ("CIGF"), all personal property obtained in substitution or replacement therefor, and all personal property obtained in substitution or replacement for any portion of the Mortgaged Property, as defined in the Agreement and all proceeds of the foregoing (collectively, the "Equipment").

The VFD has granted to CIGF a security interest in the Equipment and in the moneys on deposit from time to time in the Construction Fund to secure the Required Payments, as defined in the Agreement.

The security interest in the Equipment referenced in this financing statement is in addition to, and not in lieu of, any lien upon or security interest in the Equipment acquired by real property law.

Some of the Equipment may constitute fixtures. Any such fixtures will be installed on the real property shown on Schedule 1. The record owner of such real property is the Ogden Volunteer Fire Department, Wilmington North Carolina

LYING AND BEING IN HARNETT TOWNSHIP, COUNTY OF NEW HANOVER, STATE OF NORTH CAROLINA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A NEW IRON PIPE IN THE NORTHERN RIGHT OF WAY LINE OF SR 1491 (PORTERS NECK ROAD) SAID BEGINNING POINT BEING LOCATED NORTH 43 DEGREES 19 MINUTES EAST 32.24 FEET FROM A TACK IN THE CENTER OF SR. 1491 (PORTERS NECK ROAD), 60 FOOT RIGHT OF WAY, SAID TACK BEING LOCATED ALONG THE CENTER LINE OF PORTERS NECK ROAD NORTH 68 DEGREES 10 MINUTES WEST 1057.56 FEET FROM A TACK WHERE THE CENTER LINE OF PORTERS NECK ROAD INTERSECTS THE CENTER LINE OF JESSIE BALL DUPONT ROAD (NOW CHAMPDAVIS ROAD), RUNNING THENCE FROM THE BEGINNING POINT NORTH 68 DEGREES 10 MINUTES WEST 149.86 FEET ALONG THE NORTHERN RIGHT OF WAY LINE TO AN EXISTING IRON PIPE, SAID IRON PIPE BEING THE BEGINNING POINT OF A CURVE, RUNNING THENCE WITH THE NORTHERN RIGHT OF WAY LINE AS IT CURVES TO THE LEFT WITH A RADIUS OF 2155.0 FEET TO A POINT WHICH IS LOCATED NORTH 68 DEGREES 22 MINUTES WEST 14.91 FEET FROM THE PRECEDING POINT, SAID POINT BEING LOCATED ON THE SOUTHEASTERN RIGHT OF WAY LINE OF OGDEN CONSTRUCTION CO. (BOOK 1556 PAGE 881), ALSO SAID POINT BEING LOCATED NORTH 41 DEGREES 37 MINUTES 30 SECONDS EAST 0.63 FEET FROM AN EXISTING IRON PIPE, THE MOST SOUTHEASTERN CORNER OF OGDEN CONSTRUCTION CO. RIGHT OF WAY (BOOK 1556 PAGE 881); RUNNING THENCE NORTH 41 DEGREES 37 MINUTES 30 SECONDS EAST 197.88 FEET ALONG THE SOUTHEASTERN RIGHT OF WAY LINE OF OGDEN CONSTRUCTION CO. TO AN EXISTING IRON PIPE; RUNNING THENCE NORTH 45 DEGREES 32 MINUTES EAST 151.57 FEET TO A NEW IRON PIPE IN THE SOUTHEASTERN RIGHT OF WAY LINE OF OGDEN CONSTRUCTION CO.; RUNNING THENCE A NEW LINE SOUTH 68 DEGREES 27 MINUTES 30 SECONDS EAST 165.00 FEET TO A NEW IRON PIPE; RUNNING THENCE A NEW LINE SOUTH 43 DEGREES 19 MINUTES WEST 350.00 FEET TO THE POINT OF BEGINNING, AND CONTAINING 1.25 ACRES AND BEING A PORTION OF THE CHAMPION MCDOWELL DAVIS CHARITABLE FOUNDATION TRACT, AND BEING THE SAME PROPERTY AS SHOWN ON A MAP ENTITLED "DIVISION OF PROPERTY FOR CHAMPION MCDOWELL DAVIS CHARITABLE FOUNDATION," SAID MAP BEING RECORDED IN MAP BOOK 32 PAGE 270 IN THE NEW HANOVER COUNTY REGISTRY.

TOGETHER WITH A SIXTY (60) FOOT RIGHT OF WAY OVER THE PROPERTY DESCRIBED IN BOOK 1556 AT PAGE 881 OF THE NEW HANOVER COUNTY REGISTRY FOR THE FULL PURPOSE OF INGRESS AND EGRESS.